



Diggi Multitrade Limited

5th Annual report
2014-2015

REGISTERED OFFICE

D-106, Crystal Plaza,
Opposite Infiniti Mall,
Link Road, Andheri (West),
Mumbai – 400 053,
Maharashtra, India.

BOARD OF DIRECTORS

Mr. Anilkumar Pannalal Patni
Mr. Varun Dhandh

Mr. Satyaprakash Singh
Mr. Jitendrakumar Sharma
Ms. Anjali Bhargava

Managing Director
Executive Director and Chief
Financial Officer
Independent Director
Independent Director
Independent Director

COMPANY SECRETARY

Mr. Alok Mishra

BANKERS

IndusInd Bank Limited
Bank of Baroda

AUDITORS

V. Singhi & Associates
Chartered Accountants, Mumbai

REGISTRAR AND TRANSFER AGENT (R & TA)

Purva Sharegistry (India) Private Limited
Unit no. 9, Shiv Shakti Ind. Estt.,
J .R. Boricha marg, Opp. Kasturba Hospital Lane
Lower Parel (E), Mumbai 400 011

Website: www.diggimultitrade.com

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DIRECTORS' REPORT

To,

The Members,
Diggi Multitrade Limited
Mumbai

Your Directors have pleasure in presenting their 5th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2015.

1. THE FINANCIAL HIGHLIGHTS

The Highlights of financial results of your Company for the year ended March 31, 2015 compared to the previous Financial are summarized below:

(Amount in Rs.)

Particulars	For the year ended 31 st March 2015	*For the year ended 31 st March 2014
Income from Operations	1,92,90,105	59,78,908
Other Income	14,01,846	50,000
Total Income	2,06,91,951	60,28,908
Profit before Depreciation and Tax	5,51,374	2,42,852
Less: Depreciation	51,756	37
Profit before Tax	4,99,618	2,42,815
Less: Provision for Tax		
- Current Tax	4,41,420	75,000
- Deferred Tax	(3,835)	3,112
- Excess provision of earlier year written back	(4,400)	NIL
- Adjustment of MAT	(950)	NIL
Profit after Tax	67,383	1,64,703
Transferred to General Reserve		
Surplus in the Statement of P & L Account	67,383	1,64,703

**Previous year's Figures have been regrouped / rearranged wherever necessary*

2. BUSINESS OVERVIEW/ STATE OF COMPANY'S AFFAIRS

Your Company is engaged in the business of trading in fabrics and trading in real estate by way of acquiring interests in various real estate projects such as flats, land and dealing in construction material. .

During the Financial year ended 31st March 2015, Income from Operations and others was Rs. 2,06,91,951 as against Rs 60,28,908 last year, representing an increase of 243.21% over the corresponding period of the previous year. The Profit before Tax has amounted to Rs. 4,99,618 as against Rs. 2,42,815 last year, representing recorded an increase of 105.77 % over that of the previous year and the Profit after Tax has decreased by 59.09 % over that of the previous year.

The Company is looking forward for new opportunities in real estate sector. Henceforth is in the process of tie-up with the builders and developers to purchase bulk flats/shops at a reasonable rate.

Your Directors are confident that the Company will achieve better results in the coming years and towards this goal the company is proposing to implement to control the cost and optimize the results.

3. DIVIDEND AND RESERVES

Considering the need to conserve resources, your Directors have not recommended any dividend for the financial year ended 31st March, 2015. After making all necessary provisions, the Board proposes to carry out Rs. 67,383 to General Reserves Account.

4. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Your Company did not have any funds as contemplated under Section 125 of the Act lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

5. MATERIAL CHANGES AND COMMITMENT AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which this financial statement relate and the date of this report.

6. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

7. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

8. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

9. CHANGE IN THE NATURE OF BUSINESS

There has been no change in the nature of business during the year under review.

10. DEPOSITS

Your Company has neither accepted / renewed any deposits from public during the year nor has any outstanding Deposits falling within the preview of Chapter V of the Companies Act, 2013.

11. SHARE CAPITAL

As on 31st March, 2015, the issued, subscribed and paid up share capital of your Company stood at Rs.7,07,75,000/- (Rupees Seven Crore Seven Lakh Seventy Five Thousand), comprising 70,77,500 (Seventy Lakh Seventy Seven Thousand Five Hundred) Equity shares of Rs.10/- each.

During the year, the changes in Authorised share capital and Paid up capital are as follows:

Changes in Authorized Share Capital:

Particulars of Change		Date of Shareholders' Meeting	AGM/EGM
From	To		
Rs. 5,00,000 consisting of 50,000 Equity shares of Rs. 10 each.	Rs. 5,00,00,000 consisting of 50,00,000 Equity Shares of Rs. 10 each.	July 2, 2014	EGM
Rs. 5,00,00,000 consisting of 50,00,000 Equity Shares of Rs. 10 each.	Rs. 8,50,00,000 consisting of 85,00,000 Equity Shares of Rs. 10 each.	September 25, 2014	EGM

Changes in Equity Share Capital:

Date of Allotment	No. of Equity Shares Allotted	Face Value (in Rs.)	Issue Price (in Rs.)	Nature of Allotment
September 1, 2014	49,05,000	10	10	Private Placement
October 15, 2014	8,35,000	10	10	Private Placement
January 1, 2015	12,87,500	10	10	Private Placement

Except above, there were no changes in the share capital structure and the paid up capital of the Company.

12. NUMBER OF BOARD MEETINGS

During the year under review, 21 Board Meetings were convened and held on April 5, 2014, April 7, 2014, May 5, 2014, May 14, 2014, June 2, 2014, June 10, 2014, July 1, 2014, July 2, 2014, July 10, 2014, July 17, 2014, August 19, 2014, August 28, 2014, August 30, 2014, September 1, 2014, September 2, 2014, October 1, 2014, October 15, 2014, December 1, 2014, January 1, 2015, February 23, 2015, and March 09, 2015. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL

As per the provisions of Section 152 of the Companies Act, 2013, Mr. Varun Dhandh, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offer himself for re - election.

Further, the changes in Board of Directors and Key Managerial Personnel of the Company during the year under review are as follows:

Name	Date of event	Reason for change
Varun Dhandh	May 5, 2014	Appointment as an Executive Director
Vimla Devi Sharma	July 1, 2014	Resignation ⁽¹⁾
Girdhari Lal Sharma	December 1, 2014	Resignation ⁽²⁾
Hrishikesh Pandey	December 1, 2014	Appointment as an Additional Independent Director ⁽³⁾
Satyaprakash Singh	December 1, 2014	Appointment as an Additional

Name	Date of event	Reason for change
		Independent Director ⁽⁴⁾
Anand Chandak	October 01, 2014	Appointment as Company Secretary
Anand Chandak	February 15, 2015	Resignation as Company Secretary ⁽⁵⁾
Alok Mishra	March 11, 2015	Appointment as Company Secretary

(1) Mrs. Vimla Devi Sharma resigned as an Independent Director w.e.f. July 1, 2014 due to her Pre occupation in the other assignment and due to which she was unable to devote her sufficient time to the business of the Company.

The Board wishes to place on record its sincere appreciation and gratitude for the invaluable contribution made by him during his tenure with the Company.

(2) Mr. Girdhari Lal Sharma resigned as an Independent Director w.e.f. December 1, 2014 due to his Pre occupation in the other assignment and due to which he was unable to devote his sufficient time to the business of the Company.

The Board wishes to place on record its sincere appreciation and gratitude for the invaluable contribution made by him during his tenure with the Company.

(3) Mr. Hrishikesh Pandey resigned as an Independent Director w.e.f. July 25, 2015 due to his Pre occupation in the other assignment and due to which he was unable to devote his sufficient time to the business of the Company.

The Board wishes to place on record its sincere appreciation and gratitude for the invaluable contribution made by him during his tenure with the Company.

(4) Mr. Satyaprakash Singh has been appointed as Independent Director for a term upto five consecutive years i.e. from August 13, 2015 to August 12, 2020, on non-rotational basis vide resolution passed in the Extra Ordinary General Meeting held on August 13, 2015.

(5) Mr. Anand Chandak resigned as a Company Secretary w.e.f. February 15, 2015 due to unavoidable circumstances and due to which he was unable to devote his sufficient time to the Company.

The Board wishes to place on record its sincere appreciation and gratitude for the invaluable contribution made by him during his tenure with the Company.

Further, Mr. Anilkumar Patni has been appointed as Managing Director of the Company w.e.f. August 13, 2015 and at the Board Meeting held on August 19, 2015, Mr. Varun Dhandh, was designated as Chief Financial Officer of the Company.

14. DECLARATION OF INDEPENDENT DIRECTORS

The Independent Directors have submitted their disclosures to the Board that they fulfill all the requirements as stipulated in Section 149(6) of the Companies Act, 2013 so as to qualify themselves to be appointed as Independent Directors under the provisions of the Companies Act, 2013 and the relevant rules.

15. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board of Directors hereby confirms that:—

- a. in preparation of the annual accounts, the applicable accounting standards had been followed and there are no material departures from them;
- b. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- c. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the Directors had prepared the annual accounts on a going concern basis; and
- e. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

16. ANNUAL EVALUATION

The Company not being Listed Company and a Public Company having a Paid up Share Capital of Rs. 25 Crore, the provision related to formal Annual Evaluation of the Board and that of its committees and the Individual Director is not applicable to the Company.

17. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

18. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

19. RISK MANAGEMENT POLICY

The company has a defined risk management framework in place. Risks are classified in different categories such as Financial, Operational, Legal and Strategic Risks. These Risks are reviewed from time to time.

20. CORPORATE SOCIAL RESPONSIBILITY

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

21. SECRETARIAL AUDIT REPORT

The provision relating to submission of the Secretarial Audit Report is not applicable to the Company.

22. STATUTORY AUDITORS

The Statutory Auditors, M/s V. Singhi & Associates, Chartered Accountants (FRN: 311017E), Mumbai, who retire at the ensuing Annual General Meeting of the Company are eligible for re-

appointment. They have confirmed their eligibility under section 141 of the Companies Act, 2013 and the rules framed thereunder for re-appointment as Auditors of the Company.

23. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report and the provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

24. DETAILS OF FRAUD REPORTED BY AUDITORS

There were no frauds which are reported to have been committed by employees or officers of the Company. The statutory auditors of the Company have vide their report of even date confirmed that no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

25. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant and material orders passed by any Regulator or Court or Tribunal which would impact the going concern status and the Company's operations in future.

26. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in Annexure I and is attached to this Report.

27. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

(A) Conservation of energy

- (i) the steps taken or impact on conservation of energy: the operations of the Company are not energy intensive. However adequate measures have been initiated for conservation of energy.
- (ii) the steps taken by the company for utilising alternate sources of energy: though the operations of the Company are not energy intensive, the Company shall explore alternative source of energy, as and when the necessity arises.
- (iii) the capital investment on energy conservation equipments: Nil

(B) Technology absorption

- (i) the efforts made towards technology absorption: the technology required for the business has been absorbed
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: Not Applicable
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year): Not Applicable
- (iv) the expenditure incurred on Research and Development: Nil

(C) Foreign exchange earnings and Outgo

There are no Foreign exchange earnings and outgo during the year under review.

28. REPORTS ON CORPORATE GOVERNANCES AND MANAGEMENT DISCUSSION AND ANALYSIS

As your Company was not listed on stock exchange during the year under review, hence the disclosure of report on Corporate Governance and the Management Discussion and Analysis is not required.

29. PARTICULARS OF EMPLOYEES

Information on particulars of employees' remuneration as per Section 197 of the Companies Act, 2013, read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is reported to be nil as there are no employees who are in receipt of remuneration above the prescribed limit.

30. DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

There were no instances / complaints reported under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

31. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors deeply appreciate the committed efforts put in by employees at all levels, whose continued commitment and dedication contributed greatly to achieving the goals set by your Company. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of Directors

Sd/-

Anilkumar Pannalal Patni

DIN 06597013

Managing Director

Sd/-

Varun Dhandh

DIN 06870407

**Director and Chief
Executive Officer**

Date: September 01, 2015

Place: Mumbai

ANNEXURE I

FORM NO.MGT-9

Extract Of Annual Return As On The Financial Year Ended On 31st March, 2015

[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U65900MH2010PLC210471
ii.	Registration Date	01/12/2010
iii.	Name of the Company	Diggi Multitrade Limited
iv.	Category/Sub-Category of the Company	Public Company / Limited by Shares
v.	Address of the Registered office and contact details	D-106, Crystal Plaza , Opp Infiniti Mall, Andheri West , Mumbai – 400 053
vi.	Whether listed company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Purva Sharegistry (India) Pvt. Ltd. Unit no. 9, Shiv Shakti Ind. Estt., J .R. Boricha Marg, Opp. Kasturba Hospital Lane, Lower Parel (E) Mumbai 400 011 Timing : 10 A.M to 6 P.M Tel : 91-22-2301 6761 / 8261 Fax : 91-22-2301 2517 Email : busicomp@vsnl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1.	Trade Services of Buildings, Vacant and Subdivided Land	997212 & 13	91.94

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	% of shares held	Applicable Section
1.	N.A				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i. Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during The year
	De mat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
<i>1) Indian</i>									
a) Individual / HUF	00	43,000	43,000	86	43,000	10,27,500	10,70,500	15.13	70.86
b) Central Govt	00	00	00	00	00	00	00	00	00
c) State Govt (s)	00	00	00	00	00	00	00	00	00
d) Bodies Corp	00	00	00	00	00	00	00	00	00
e) Banks / FI	00	00	00	00	00	00	00	00	00
f) Any Other	00	00	00	00	00	00	00	00	00
Sub-total(A)(1) :-	00	43,000	43,000	86	43,000	10,27,500	10,70,500	15.13	70.87
<i>2) Foreign</i>									
g) NRIs-Individuals	00	00	00	00	00	00	00	00	00
h) Other-Individuals	00	00	00	00	00	00	00	00	00
i) Bodies Corp.	00	00	00	00	00	00	00	00	00
j) Banks / FI	00	00	00	00	00	00	00	00	00
k) Any Other....	00	00	00	00	00	00	00	00	00
Sub-	00	00	00	00	00	00	00	00	00

total(A)(2):-									
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	00	00	00	00	00	00	00	00	00
b) Banks / FI	00	00	00	00	00	00	00	00	00
c) Central Govt	00	00	00	00	00	00	00	00	00
d) State Govt(s)	00	00	00	00	00	00	00	00	00
e) Venture Capital Funds	00	00	00	00	00	00	00	00	00
f) Insurance Companies	00	00	00	00	00	00	00	00	00
g) FIIs	00	00	00	00	00	00	00	00	00
h) Foreign Venture Capital Funds	00	00	00	00	00	00	00	00	00
i) Others (specify)	00	00	00	00	00	00	00	00	00
Sub-total(B)(1)	00	00	00	00	00	00	00	00	00
2. Non Institutions									
a) Bodies Corp.									
(i) Indian									
(ii) Overseas	00	00	00	00	1,25,000	00	125000	1.77	1.77
b) Individuals									
(i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	00	6000	6000	12.00	5,66,000	10,000	5,76,000	8.14	(3.86)

(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	00	00	00	00	38,35,0 00	10,80,0 00	49,15,0 00	69.45	69.45
c) Others (Specify) HUF	00	1000	00	02	3,66,00 0	25,000	3,91,00 0	5.52	3.52
Sub- total(B)(2)	00	7000	7000	14	48,92,0 00	11,15,0 00	60,07,0 00	84.87	70.87
Total Public Shareholdin g (B)=(B)(1)+ (B)(2)	00	7000	7000	14	48,92,0 00	11,15,0 00	60,07,0 00	84.87	NA
C. Shares held by Custodia n for GDR's & ADR's	0	0	0	0	00	00	00	00	00
Grand Total (A+B+C)		50000	50000	100	49,35,0 00	21,42,5 00	70,77,5 00	100	A

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholdin g during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Mr. Varun Dhandh	21,000	40	NIL	2,51,0 00	3.55	NIL	(36.45)
2.	Mr. Girdhari Lal Sharma	11,000	22	NIL	2,61,0 00	3.69	NIL	(18.31)

3.	Mr. Anilkumar Pannalal Patni	10000	20	NIL	3,57,500	5.05	NIL	(14.95)
4.	Girdhari Lal Sharma HUF	1000	2	NIL	2,01,000	2.84	NIL	0.84
	Total	43000	86	NIL	10,70,500	15.13	NIL	(70.88)

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr No	Name	Shareholding		Date	Increase / decrease In shareholding	Reason	Cumulative shareholding during the year 01-04-14 to 31-01-15	
		No of shares at the beginning of the year/ end of the year	% of total shares				No of shares	% of total shares
1.	Mr. Varun Dhandh	21000	42	01-01-15	2,30,000	Further Allotment	2,51,000	3.55
				Total			2,51,000	3.55
2.	Mr. Girdharilal Sharma	11,000	22	01-01-15	2,50,000	Further Allotment	2,61,000	3.69
				Total			2,61,000	3.69
3.	Mr. Anilkumar Patni	10,000	20	01-01-15	3,47,500	Further Allotment	3,57,500	5.05
				Total			3,57,500	5.05
4.	Girdharilal Sharma HUF	1000	2	01-01-15	2,00,000	Further allotment	2,01,000	2.83
	Total	43,000	86	Total			2,01,000	2.83

iv. Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

Sr No	Name	Shareholding		Date	Increase/ decrease In shareholding	Reason	Cumulative shareholding during the year 01-04-14 to 31-01-15	
		No of shares at the beginning of the year/ end of the year	% of total shares				No of shares	% of total shares
1.	Mrs. Neelam Varun Dhandh	3000	6.00	NA	NA	NA	NA	NA
	Total	3000	6.00					
2.	Mrs. Chanchal D Sharma	2000	4.00	NA	NA	NA	NA	NA
	Total	2000	4.00					
3.	Varun Dhandh HUF	1000	2.00	NA	NA	NA	NA	NA
	Total	1000	2.00					
4.	Mrs. Vimla Devi Sharma	1000	2.00	01/01/15	2,60,000	Allotment	2,61,000	3.68
				Total			2,61,000	3.68
5.	Promina Wealth Management Pvt Ltd	00	00	01/09/14	10,65,000	Allotment	10,65,000	15.04
				21/11/14	5,05,000	Sale	5,60,000	7.91
				06/02/15	3,10,000	Sale	2,50,000	3.53
				20/02/15	50,000	Sale	2,00,000	2.82
				27/02/15	75,000	Sale	1,25,000	1.77
				Total			1,25,000	1.77
6.	Mr. Vimal Prabhakar Pathare	00	00	01/09/14	3,00,000	Allotment	3,00,000	4.23

				Total			3,00,000	4.23
7.	Mrs. Asha Patil	00	00	01/09/14	2,00,000	Allotment	2,00,000	2.82
				Total			2,00,000	2.82
8.	Mr. Ashok Devendra Goyal	00	00	01-09-14	2,00,000	Allotment	2,00,000	2.82
				Total			2,00,000	2.82
9.	Mr. Saroj V. Gupta	00	00	01-09-14	1,25,000	Allotment	1,25,000	1.77
				Total			1,25,000	1.77
10.	Mr. Rohit Devendra Gupta	00	00	01-09-14	1,00,000	Allotment	1,00,000	1.41
				Total			1,00,000	1.41
11.	Mr. Hemraj Gupta	00	00	01-09-14	1,00,000	Allotment	1,00,000	1.41
				Total			1,00,000	1.41
12.	Mr. Bashir Fajandar	00	00	01-09-14	80,000	Allotment	80,000	1.13
				Total			80,000	1.13
13.	Mr. Anuj Vijayshankar Gupta	00	00	01-09-14	75,000	Allotment	75,000	1.06
				Total			75,000	1.06
14.	Mr. Pramod Kumar Gupta	00	00	01-09-14	75,000	Allotment	75,000	1.06
				Total			75,000	1.06

v. Shareholding of Directors and Key Managerial Personnel

S r N o	Name	Shareholding		Date	Increase/ decrease In sharehol ding	Reason	Cumulative shareholding during the year 01-04-14 to 31- 01-15	
		No of shares at the beginning of the year/ end of the year	% of total shares				No of shares	% of total shares
1.	Varun Dhandh	20000	40	01-01-15	2,30,000	Further Allotmen t	2,51,000	3.54
				Total			2,51,000	3.54
2.	Mr. Girdharilal Sharma	11,000	22	01-01-15	2,50,000	Further Allotmen t	2,61,000	3.69
				Total			2,61,000	3.69
3.	Mr. Anilkumar Patni	10,000	20	01-01-15	3,47,500	Further Allotmen t	3,57,500	5.05
				Total			3,57,500	5.05
4.	Mrs. Vimla Devi Sharma*	1000	2	01-01-15	2,60,000	Further allotment	2,61,000	3.69
				Total			2,61,000	3.69
5.	Mr. Satayaprakas h Singh	Nil						Nil
6.	Mr. Hrshikesh Salik Pandey	Nil						Nil
7.	CS Anand Chandak**	Nil						Nil
8.	CS Alok Mishra	Nil						Nil

* Resigned from the directorship of the Company on 01/07/2014

* Resigned as KPM of the Company on 15/02/2015

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	0	0	0	0
i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not				
Total(i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
- Addition	0	0	0	0
- Reduction				
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/ or Manager**

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
1.	Gross salary	Anilkumar Patni	Varun Dhandh	Girdharil al Sharma	
	(a)Salary as per provisions contained insection17(1) of the Income-tax Act, 1961	4,10,000	4,80,000	3,60,000	12,50,000
	(b)Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL	NIL	NIL

	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - Others, specify...	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL
6.	Total(A)	4,10,000	4,80,000	3,60,000	12,50,000
	Ceiling as per the Act under section 197 (3) Schedule V of the Companies Act, 2013)				42,00,000

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name		Total Amount
	<u>Independent Directors</u>	Satayaprakash Singh	Hrishkesh Pandey	
	· Fee for attending board committee meetings	1000	1000	2000
	· Commission	NIL	NIL	NIL
	· Others, please specify	NIL	NIL	
	Total (1)	1000	1000	2000
	<u>Other Non-Executive Directors</u>	NIL	NIL	
	· Fee for attending board committee meetings			
	· Commission			
	· Others, please specify			
	Total (2)	NIL	NIL	
	Total (B)=(1+2)	1000	1000	
	Total Managerial Remuneration	1000	1000	2000
	Ceiling as per the Act under section 197 (3) Schedule V of the Companies Act, 2013)			42,00,000

C. Remuneration to Key Managerial Personnel Other Than MD / Manager / WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel - Company Secretary	
		Anand Chandak	Total
1.	Gross salary (a)Salary as per provisions contained in section 17(1) of the Income-tax Act,1961	40,000	40,000
	(b)Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	
	(c)Profits in lieu of salary under section 17(3) Income-tax Act,1961	NIL	
2.	Stock Option	NIL	NIL
3.	Sweat Equity	NIL	NIL
4.	Commission - as % of profit -others, specify...	NIL	NIL
5.	Others, please specify	NIL	NIL
6.	Total	40,000	40,000

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES: NIL

ANNEXURE II

GENERAL SHAREHOLDERS INFORMATION

A) Annual General Meeting:

Day, Date, Time & Venue	Royal Challenge Complex, Filmcity Road, Goregaon (East), Mumbai – 401 063, on Tuesday, 29 th day of September 2015 at 04.00 P.M
Financial Year	April 1, 2014 – March 31, 2015
Book Closure Date	Wednesday, 23 rd September 2015 to Tuesday, 29 th September 2015 inclusive of both the days.

B) Registrar & Share Transfer Agent:

M/s. Purva Sharegistry (India) Private Limited of Mumbai is the Registrar & Share Transfer Agent of the Company. For any assistance regarding share transfers, transmissions, change of address, duplicate/missing share certificates and other relevant matters, please write to the Registrar & Share Transfer Agent of the Company, at the address given below:

M/S. PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED

9, Shiv Shakti Industrial Estate, J.R.
Boricha Marg, Lower Parel (East),
Mumbai – 400 011
Maharashtra, India
Tel No: +91-22-2301 8261
Fax No: +91-22- 2301 6761
Email: Busicomp@Vsnl.Com

C) Share Transfer System:

All matters pertaining to Share Transfer are being handled by M/s. Purva Sharegistry (India) Private Limited. The Share Transfer requests received are processed by them and a Memorandum of Transfer is sent to the Company for approval. The average time taken for processing Share Transfer requests including dispatch of Share Certificates is less than 30 days, while it takes a minimum of 15 days for processing dematerialization requests. The Company's representatives visit the office of the Registrar & Share Transfer Agents to monitor, supervise and ensure that there are no delays or lapses in the system.

D) Dematerialization of Shares and Liquidity:

The Company in August 2014 has entered into an agreement with the Central Depository Services (India) Limited for dematerialization of its Equity Shares in accordance with the provisions of the Depositories Act, 1996.

INDEPENDENT AUDITOR'S REPORT

To,

The Members of Diggi Multitrade Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Diggi Multitrade Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters, which are required to be included in the audit report under the provisions of the Act, and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair

view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31st March, 2015 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
- (f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) the Company does not have any pending litigations which would impact its financial position.
 - ii) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) there were no amounts due which were required to be transferred to the Investor Education and Protection Fund by the Company.

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E

23, Arsiwala Building,
61, Wodehouse Road, Colaba,
Mumbai
Date: 01 September 2015

Sd/-
Tarun Jain
Partner
Membership No.: 130109

Annexure to the Independent Auditor's Report

(Referred to in paragraph 1 on Other Legal and Regulatory Requirements of our Report of even date to the members of Diggi Multitrade Limited on the financial statements of the Company for the year ended 31st March, 2015)

On the basis of such checks, as we considered appropriate during the course of our audit, we report that:

- (i) In respect of the Company's fixed assets:
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) As informed to us, the fixed assets have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable having regard to the size of the Company and the nature of its assets.
- (ii) In respect of its inventories:
 - (a) As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals.
 - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the Management were reasonable and adequate in relation to the size of the Company and the nature of its business.
 - (c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification.
- (iii) During the year, the Company has granted unsecured loan of Rs. 46,05,000/- to parties covered in the register maintained under Section 189 of the Companies Act, 2013. The number of parties involved were 4, maximum amount involved of such loans during the year was 36,05,000/- and year-end balance was NIL.
 - (a) In our opinion and according to the information and explanations given to us, the principal and interest thereon are repayable on demand. Accordingly, paragraph 3(iii)(a) of the Order is not applicable to the Company in respect of repayment of the principal amount and interest.
 - (b) There are no overdue amounts of more than rupees one lakh in respect of the loans granted to the parties covered in the register maintained under section 189 of the Act as the principle is repayable on demand.
- (iv) In our opinion and according to the information and explanations given to us, generally there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regards to purchase of inventory and fixed assets and for the sale of goods and services and during the course of our audit we have not observed any continuing failure to correct major weaknesses in such internal control system.
- (v) According to the information and explanations given to us, the company has not accepted any deposits from the public during the year within the meaning of sections 73 to 76 of the Act and the rules framed there-under to the extent notified.

- (vi) To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act.
- (vii) (a) As per records of the Company and according to the information and explanations given to us, the Company is generally regular in depositing undisputed applicable statutory dues including Provident Fund, Income-tax, Service-tax, Value Added Tax, Sales Tax, Cess and any other statutory dues with the appropriate authorities and there are no undisputed amount payable in respect of the same which were in arrears as on 31st March, 2015 for a period of more than six months from the date the same became payable except the following:

Sr. No.	Nature of Dues	Amount (Rs.)	Remarks
1.	Tax Deducted at Source	11,267	Since Paid.
2.	Profession Tax	2,500	Since paid
3.	Service Tax	1,543	Not paid till date

- (b) According to the information and explanations given to us, there are no dues outstanding on account of any dispute.
- (c) According to the information and explanations given to us, there is no amount required to be transferred to Investor Education and Protection Fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there-under.
- (viii) The Company has no accumulated losses at the end of the financial year and the Company has not incurred cash losses during the financial year under review and the immediately preceding financial year.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not taken any loan from financial institutions and banks. The Company has not issued any debentures. Accordingly, clause 3 (ix) is not applicable.
- (x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks and financial institutions.
- (xi) In our opinion and according to the information and explanations given to us, the Company has not taken any term loans during the year. Accordingly, this clause is not applicable.
- (xii) During the course of our examination of the books of account, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year nor have we been informed of such case by the management.

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E

23, Arsiwala Building,
61, Wodehouse Road, Colaba,
Mumbai
Date: 01 September 2015

Sd/-
Tarun Jain
Partner
Membership No.: 130109

FINANCIAL STATEMENTS FOR THE YEAR 31ST MARCH, 2015**BALANCE SHEET AS AT 31ST MARCH, 2015**

					(Amount in Rs.)
		Notes	As at 31st March, 2015	As at 31st March, 2014	
I. EQUITY AND LIABILITIES					
1 Shareholders' Funds					
(a)	Share Capital	2	70,775,000	500,000	
(b)	Reserves and Surplus	3	233,422	166,039	
2 Non-Current Liabilities					
	Deferred Tax Liabilities	4	-	3,112	
Current Liabilities					
3					
(a)	Short Term Borrowings	5	-	3,975,000	
(b)	Trade Payables	6	7,479,966	4,603,418	
(c)	Other Current Liabilities	7	548,222	2,473,506	
(d)	Short Term Provisions	8	369,974	6,000	
TOTAL			79,406,584	11,727,075	
II. ASSETS					
1 Non-Current Assets					
(a)	Fixed Assets				
	- Tangible Assets	9	47,363	33,656	
(b)	Non Current Investments	10	3,806,250	3,810,483	
(c)	Deferred Tax Assets	11	723	-	
(d)	Other Non Current Assets	12	25,000	5,000	
Current Assets					
2					
(a)	Inventories	13	42,643,658	956,250	
(b)	Trade Receivables	14	5,346,301	4,121,328	
(c)	Cash and Cash Equivalents	15	1,307,205	2,483,358	

(d)	Short Term Loans and Advances	16	25,776,074	317,000
(e)	Other Current Assets	17	454,010	-
TOTAL			79,406,584	11,727,075

**The accompanying notes are an
integral part of the Financial
Statements**

**As per our report of even
date
For V. Singhi & Associates
Chartered Accountants
Firm Registration No.:
311017E**

For and on behalf of the Board

**Sd/-
Tarun Jain
Membership No.: 130109

Partner**

**Sd/-
Anil Kumar Pannalal Patni
DIN 06597013

Managing Director**

**Sd/-
Varun Dhandh
DIN 06870407

Director & Chief
Financial Officer**

**Place: Mumbai
Date: 01 September 2015**

**Sd/-
Alok Mishra
Company Secretary**

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2015

(Amount in Rs.)

	Notes	For the year ended 31st March, 2015	For the year ended 31st March, 2014
I Income			
Revenue from Operations	18	19,290,105	5,978,908
Other Income	19	1,401,846	50,000
Total Revenue		20,691,951	6,028,908
II Expenses			
Purchases of stock in Trade	20	58,523,366	6,008,454
Changes in Inventories of Stock in Trade	21	(41,687,408)	(956,250)
Employee Benefits Expense	22	1,730,866	340,000
Finance Costs	23	257,384	-
Depreciation		51,756	37
Other Expenses	24	1,316,369	393,852
Total Expenses		20,192,333	5,786,093
III Profit/ (Loss) before tax (I - II)		499,618	242,815
IV Tax Expense			
- Current tax		441,420	75,000
- Deferred Tax		(3,835)	3,112
- Excess provision of earlier year written back		(4,400)	-
- Adjustment of MAT of earlier year		(950)	-
V Profit/ (Loss) for the year (III - IV)		67,383	164,703
VI Earnings per Equity Share (of Rs. 10/- each) [Refer Note 25 (iv)]			
(1) Basic		0.02	14.28
(2) Diluted		0.02	14.28

The accompanying notes are an integral part of the Financial Statements

As per our report of even date

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.: 311017E

For and on behalf of the Board

Sd/-
Tarun Jain
Membership No.: 130109

Partner

Sd/-
Anil kumar Pannalal Patni
DIN 06597013

Managing Director

Sd/-
Varun Dhandh
DIN 06870407
Director & Chief
Financial officer

Sd/-
Alok Mishra
Company Secretary

Place: Mumbai
Date: 01 September 2015

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2015

					(Amount in Rs.)
Particulars		For the year ended 31st March, 2015		For the year ended 31st March, 2014	
A CASH FLOW FROM OPERATING ACTIVITIES					
Net Profit before Taxation		499,618		242,815	
Adjustments for:					
-Depreciation	51,756			37	
-Preliminary Expenses written off	5,000			5,000	
-Sundry Balances written off	-			100,000	
-Loss on Sale of Investments	-			109,092	
-Investments written off	4,233			-	
-Interest Expense	257,384				
-Interest Income	(590,882)	(272,509)	(50,000)	164,129	
Operating Profit before Working Capital Changes		227,109		406,944	
Adjustments for:					
-Trade Receivables	(1,224,973)			(4,113,811)	
-Inventories	(41,687,408)			(956,250)	
-Other Current & non-current assets	(25,938,083)			84,480	
-Trade and Other Payables	2,876,548			4,591,801	
-Other Current Liabilities	(1,925,284)	(67,899,200)	2,458,523	2,064,743	
Cash generated/(used) in Operating Activities		(67,672,091)		2,471,687	
Less:					
-Income Tax paid		72,096		70,000	
Net Cash generated/(used) in Operating Activities		(67,744,187)		2,401,687	
B. CASH FLOW FROM INVESTING ACTIVITIES					
-Purchase of Fixed Assets	(65,463)			(33,693)	
-Sale of Investment	-			19,228	
-Interest Received	590,882	525,419	50,000	35,535	
Net Cash generated from Investing Activities		525,419		35,535	

C	CASH FLOW FROM			
.	FINANCING			
	ACTIVITIES			
	-Issue of Share Capital	70,275,000		400,000
	-Repayment of Loan	(3,975,000)		(368,000)
	-Interest Expense	(257,384)	66,042,616	- 32,000
	Net Cash generated from Financing Activities		66,042,616	32,000
	Net increase/ (decrease) in Cash and Cash Equivalents (A+B+C)		(1,176,153)	2,469,222
	Cash and Cash Equivalents at the beginning of the year		2,483,358	14,136
	Cash and Cash Equivalents at the end of the year		1,307,205	2,483,358

Notes: Cash Flow Statement

1 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statement notified by the Companies (Accounting Standard) Rules, 2006.

2	31st March, 2015	31st March, 2014
include:	Rs.	Rs.
- Cash in Hand	106,485	60,012
- With Schedule Banks:		
In Current Accounts	200,720	2,423,346
In Fixed Deposits Accounts	1,000,000	-
	1,307,205	2,483,358

3 Previous year's figures have been regrouped and/or rearranged wherever found necessary.

This is the Cash Flow Statement referred to our report of even date

For V. Singhi & Associates

Chartered Accountants

Firm Registration No.:
311017E

For and on behalf of the Board

Sd/-
Tarun Jain

Sd/-
Anil kumar Pannalal Patni

Sd/-
Varun Dhandh

Membership No.: 130109

DIN 06597013

DIN 06870407

Partner

Managing Director

**Director & Chief
Financial Officer**

Place: Mumbai

Date: 01 September 2015

Sd/-
Alok Mishra
Company Secretary

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st
MARCH, 2015

Note 1 : SIGNIFICANT ACCOUNTING POLICIES**a) Corporate Information:**

The Company was incorporated under the provisions of the Companies Act, 1956 on 01 December, 2010 as a Private Limited Company namely "Diggi Securities Private Limited" with Registrar of Companies - Mumbai (ROC).

The Company vide resolutions dated 24 April 2014, resolved to change the name and the status of the Company from private limited to public limited company. The said resolutions were duly filed with ROC. Pursuant to the said approvals, the name of the Company was changed from "Diggi Securities Private Limited" to "Diggi Multitrade Limited" with effect from 05 June 2014. However, upon conversion from private limited to public limited effective from 18 June 2014, name of the Company was reflected as "Diggi Multitrade Public Limited" instead of "Diggi Multitrade Limited". On perusal of the matter with the ROC, the name has been rectified as "Diggi Multitrade Limited".

The Company is engaged in the business of trading in fabrics, real estate viz. Flats, Land, Construction material and acquiring interest in various real estate projects.

b) Basis of Preparation of Financial Statements:

The financial statements of the Company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the Accounting Standards applicable in respect of Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). These financial statements have been prepared on accrual basis and under the historical cost convention.

c) Use of Estimate:

The preparation of financial statements require management to make estimates and assumptions that affects the reported amount of assets and liabilities, the disclosure of contingent assets and liabilities on the date of the financial statements and reported amount of revenue and expenses during the year. Actual results could differ from those estimates. Any revision in the accounting estimate are recognised prospectively in the current and future periods.

d) Fixed Assets:

Fixed assets are recorded and stated at cost less accumulated depreciation and impairment losses, if any. The cost comprises of the purchase price and other costs directly attributable to bringing the assets to its working condition for its intended use.

e) Depreciation:

Till the year ended 31 March 2014, depreciation was provided at the rates specified under Schedule XIV to the Companies Act, 1956. With the Companies Act, 2013 coming to force, Schedule XIV has been replaced by Schedule II to the Companies Act, 2013 from the current year, where depreciation is the systematic allocation of the depreciable amount of an asset over its useful life. The depreciable amount of an asset is the cost of an asset or other amount substituted for cost, less residual value. Considering the applicability of Schedule II, the management has re-estimated useful lives and residual values of all its fixed assets on the basis of useful life specified in schedule II to the Companies Act, 2013 and depreciation on fixed asset has been provided on Written Down Value method.

f) Impairment of Fixed Assets

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to the present value at interest rate specific to the asset and in case where the specific rate is not available at the weighted average cost of capital which is adjusted for country risk/currency risk.

g) Investments:

Investments have been classified as long-term investments in accordance with the Accounting Standard 13, as notified by the Companies (Accounting Standards) Rules, 2006 (as amended). Long term investments are carried at cost. Provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of the investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss. Dividends are accounted for when the right to receive the payment is established.

h) Inventories:

Inventories are carried at cost or net realizable value whichever is lower. Cost of inventories is generally ascertained on FIFO (First-In-First-Out) basis. The cost comprises of cost of purchase and other costs incurred in bringing the inventory to its present location and condition. Inventories of residential flats are valued at actual cost based on the information provided.

i) Revenue Recognition:

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognized when all significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. Revenue from sale of services is recognised when a reasonable certainty as to its realisation exists. Interest Income is recognised on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest Income is included under the head "Other Income" in the Statement of Profit and Loss.

j) Taxes on Income:

Tax expense comprises Current and Deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with Income-tax Act, 1961. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences only to the extent that there is reasonable certainty exists that sufficient future taxable income will be available against which these can be realised.

k) Earnings Per Share:

The Company reports basic and diluted earnings per equity share in accordance with Accounting Standard 20, 'Earnings Per Share'. Basic earnings per equity share is computed by dividing net profit / (loss) after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per equity share is computed by adjusting net profit or loss and using the weighted average number of equity shares outstanding during the year for dilution.

l) Employee Benefits:

The amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized during the period when the employee renders the service. Post-employment benefits such as gratuity have not been provided for in the accounts as no employee has completed minimum required period of service for entitlement of such benefits.

m) Segment Reporting

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities for the segment. Revenue and expenses, which relate to the Company as a whole and are not allocable to segments on a reasonable basis, have been included under "Unallocated corporate expenses/income."

n) Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are recognised only when there is a possible obligation arising from past events, not wholly within the control of the Company, or where any present obligation cannot be measured in terms of future outflow of resources of, or where reliable estimate cannot be made. Obligations are assessed on going concern basis and only those having a largely probable outflow of resources are provided for. Contingent liabilities, if any, are not provided for in the financial statements but are separately shown by way of note. Contingent assets are neither recognised nor disclosed in the financial statements.

Note 2**SHARE CAPITAL**

		(Amount in Rs.)	
		As at 31st March, 2015	As at 31st March, 2014
a)	Authorised		
	85,00,000 (Previous year 50,000) Equity Shares of Rs. 10 each	85,000,000	500,000
		85,000,000	500,000
	Issued, Subscribed & Paid - up		
	70,77,500 (Previous year 50,000) Equity Shares of Rs. 10 each fully paid up in cash	70,775,000	500,000
		70,775,000	500,000

Note: Pursuant to the resolution passed in the Extra-ordinary General Meeting held on 25 September 2014, the Authorised Share Capital of the Company has been increased from Rs. 5,00,000 divided into 50000 Equity Shares of Rs. 10 each to Rs. 8,50,00,000 divided into 8500000 Equity Shares of Rs.10 each.

b) **Reconciliation of the Equity Shares**

Particulars	As at 31st March, 2015		As at 31st March, 2014	
	Number	Amount (in Rs.)	Number	Amount (in Rs.)
At the beginning of the year	50000	500,000	10000	100,000
Issued during the year	7027500	70,275,000	40000	400,000
At the end of the year	7077500	70,775,000	50000	500,000

c) The Company has only one class of Equity Shares having a par value of Rs. 10 per share. Each holder of Equity Shares is entitled to one vote per share.

d) The shareholders have the right to declare and approve dividends, as proposed by the Board of Directors for any financial year, to be paid to the members according to their rights and interest in the profits. However, no larger dividend shall be declared than is recommended by the Board of Directors.

e) In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity Shares held by the shareholders.

f) **Details of Shareholders holding more than 5 % shares**

Name of Shareholder	As at 31st March, 2015		As at 31st March, 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Mrs. Neelam Varun Dhandh	-	-	3000	6
Mr. Varun Dhandh	-	-	21000	42
Mr. Girdhari Lal Sharma	-	-	11000	22
Mr. Anil kumar Pannalal Patni	357500	5.05	10000	20

As per records of the Company, including its register of shareholders/members and other declaration received from the shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Note 3**RESERVES & SURPLUS**

Surplus		
As per last Financial Statements	166,039	1,336
Add: Net Profit/(Loss) for the year as per Statement of Profit and Loss	67,383	164,703
	233,422	166,039

Note 4**DEFERRED TAX LIABILITIES**

- On Account of Depreciation	-	3,112
	-	3,112

Note 5**SHORT TERM BORROWINGS**

Unsecured, Repayable on demand		
- From Body Corporates (Interest free)	-	3,975,000
	-	3,975,000

Note 6**TRADE PAYABLES**

Sundry Creditors		
a) For Supply of Goods	7,479,966	4,508,454
b) For Supply of Services		
- From Related Parties [Refer Note 25 (vi)]	-	94,964
	7,479,966	4,603,418

Note 7**OTHER CURRENT LIABILITIES**

a) Application money received for allotment of securities	-	1,700,000
b) Advance from Customers	-	463,746
c) Other Payables		
- To Statutory Authorities	179,004	10,000
- To Related Parties [Refer Note 25 (vi)]	306,987	273,693
- Others	62,231	26,067
	548,222	2,473,506

NOTE 8**SHORT TERM PROVISIONS**

- For Income Tax	369,974	6,000
[Net of TDS Receivable Rs. 71,446 (P.Y. Rs. 70,000)]		
	369,974	6,000

Note: 9**Fixed Assets**

(Amount in Rs.)								
Particulars	Gross Block			Accumulated Depreciation			Net Block	
	Cost as at 1st April, 2014	Additions during the Year	Total Cost as at 31st March, 2015	Up to 1st April, 2014	For the year	Up to 31st March, 2015	As at 31st March, 2015	As at 31st March, 2014
Tangible Assets								
Computers and Data Processing Unit	33,693	34,709	68,402	37	41,669	41,706	26,696	33,656
Office Equipments	-	30,754	30,754	-	10,087	10,087	20,667	-
Total	33,693	65,463	99,156	37	51,756	51,793	47,363	33,656
Previous year	-	33,693	33,693	-	37	37	33,656	-

Note 10**NON-CURRENT INVESTMENTS****Long Term (At Cost) (Other than Trade)****Investments in Equity Instruments****Quoted**

- 100 (P.Y. 100) Equity Shares of Rs. 10/- each fully paid up of Blue Blends (India) Limited [Refer Note 24]	-	4,233
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Unquoted

- 39856 (P.Y. 39856) Equity Shares of Rs. 10/- each fully paid up of Narvada Real Estate Pvt Ltd	3,806,250	3,806,250
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	3,806,250	3,810,483
Aggregate amount of Quoted Investments	-	4,233
Aggregate Market Value of Quoted Investments	-	1,347
Aggregate amount of Unquoted Investment	3,806,250	3,806,250

Note 11**DEFERRED TAX ASSETS**

- On Account of Depreciation	723	-
	723	-

Note 12**OTHER NON-CURRENT ASSETS**

Preliminary Expenses	-	5,000
MVAT Deposit	25,000	-
	25,000	5,000

Note 13**INVENTORIES (Lower of cost or net realisable value)**

(As taken, valued and certified by the management)

Stock-in-trade		
- Residential Flats	42,643,658	-
- Fabrics	-	956,250
	42,643,658	956,250

Note 14**TRADE RECEIVABLES**

Unsecured, considered good		
a) Debts outstanding for a period exceeding six months	2,181,633	552,368
b) Others	3,164,668	3,568,960
	5,346,301	4,121,328

Note 15**CASH AND CASH EQUIVALENTS**

a) Balances with Banks		
------------------------	--	--

- In Current Accounts	200,720	2,423,346
b) In Fixed Deposits Accounts		
- with maturity more than 12 months	1,000,000	-
c) Cash on hand (as certified by the management)	106,485	60,012
	1,307,205	2,483,358

Note 16**SHORT TERM LOANS AND ADVANCES**

Unsecured, considered good		
a) Loans and Advances	9,788,684	317,000
b) Advance against:		-
-Real Estate Projects [Refer Note 25 (i)]	7,325,000	
-Plots for resale [Refer Note 25 (i)]	8,500,000	-
-Purchase of Construction Material	162,390	-
	25,776,074	317,000

Note 17**OTHER CURRENT ASSETS**

a) Accrued Interest on Fixed Deposit	4,010	-
b) Receivable against Commission Income	450,000	-
	454,010	-

Note 18**REVENUE FROM OPERATIONS**

Sale of Goods		
- Residential Flats	10,851,700	-
- Construction Material	6,882,010	-
- Fabrics	1,556,395	5,328,908
Sale of Services	-	650,000
	19,290,105	5,978,908

Note 19**OTHER INCOME**

- Interest on Advances (Gross) [Refer Note 25 (vi)]	576,989	50,000
[Tax deducted at source Rs. 46,077 (P.Y. Rs. 5,000)]		
-Interest on Fixed Deposits	13,893	-
[Tax deducted at source Rs. 1273 (P.Y. NIL)]		

-Commission Income	810,964	-
[Tax deducted at source Rs. 24,096 (P.Y. NIL)]		
	1,401,846	50,000
Note 20		
PURCHASE OF STOCK IN TRADE		
- Residential Flats	52,784,658	-
- Construction Materials	5,238,708	-
- Fabrics	500,000	6,008,454
	58,523,366	6,008,454
Note 21		
CHANGES IN INVENTORIES OF STOCK IN TRADE		
Stock-in-Trade		
Opening Stock		
- Residential Flats	-	-
- Fabrics	956,250	-
Less: Closing Stock		
- Residential Flats	42,643,658	-
- Fabrics	-	956,250
	(41,687,408)	(956,250)
Note 22		
EMPLOYEE BENEFITS EXPENSE		
Salaries and Wages*	1,727,000	340,000
Staff Welfare Expenses	3,866	-
	1,730,866	340,000
*Includes Managerial Remuneration - Rs. 12,50,000 (P.Y. - Rs. 1,20,000)		
Note 23		
FINANCE COSTS		
Interest paid on Share Application Money	257,384	-

	257,384	-
Note 24		
OTHER EXPENSES		
Electricity Expenses	42,410	9,657
Telephone and Internet Expenses	22,071	12,996
Travelling and Conveyance Expenses	28,515	15,965
Office Expenses	25,000	-
Printing and Stationery	4,408	6,545
Professional Fees	35,000	56,000
Director Sitting Fees	2,000	-
RTA Expenses	21,348	-
Depository Services	79,031	-
ROC Filing fees	972,811	14,964
Rates & Taxes	43,178	-
Sundry Balances written off	-	100,000
Preliminary Expenses written off	5,000	5,000
Investment written off	4,233	-
Loss on Sale of Investments	-	109,092
Bank Charges	2,891	-
General Expenses	1,507	50,150
Payments to Auditor		
- As Auditor	13,483	13,483
- For Tax Audit	13,483	-
	1,316,369	393,852

Note 25 : OTHER NOTES

- i) During the year, the Company has executed an agreement dated 22nd May 2014 with M/s Rohit Developers, to participate in the project situated at Ramzanwadi, S. No. 27, Hissa No. 1 and Sr. No. 28 of Hissa No. 11 of the lay out, Plot No. 50 of Gram Corwada, Pardi Taluka, Vapi, Valsad, for a total contribution of Rs. 75,00,000/- (Seventy five lacs only), and made advances of Rs. 73,25,000/- (Seventy three lacs twenty five thousand only). The profitability shall be determined after the completion of the project.

Further, the Company has also paid advances amounting to Rs. 85,00,000/- (Eighty five lacs only) against contract amount of Rs. 1,90,00,000/- (One crore ninety lacs only) for purchase of plots for resale.

- ii) Estimated amount of commitments remaining to be executed on Capital Account Rs. 1,06,75,000/- (Previous Year Nil) and advances made Rs. 1,58,25,000/- (Previous Year Nil).

iii) Disclosure under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED ACT, 2006)

In accordance with the Notification No GST 719 dated 16th November 2007, issued by the Ministry of Corporate Affairs, certain disclosures are required to be made relating to Micro, Small & Medium Enterprises as defined under the said Act. Based on the information/ documents available with the Company, disclosures required are as under:

Particulars	Amount in Rs.	
	As at 31st March, 2015	As at 31st March, 2014
a) Principal amount remaining unpaid to any supplier as at the end of the accounting year	26,966	13,483
b) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
Total (a) & (b)	26,966	13,483
c) The amount of interest paid along with the amounts of the payments made to the supplier beyond the appointed day	-	-
d) Amount of interest due and payable for the year	-	-
e) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
f) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

- iv) Balances of trade receivables, payables and loans and advances are subject to reconciliation and confirmation from the parties. These balances are therefore, subject to adjustments, if any, as may be required on settlement of these balances with the parties.

v) Earnings Per Share

Particulars	Amount in Rs	
	For the year ended 31st March, 2015	For the year ended 31st March, 2014
Net Profit as per the Statement of Profit & Loss (in Rupees)	67,383	164,703
Weighted average number of shares having face value of Rs. 10 each	3600727	11534
Basic and diluted earnings per share (in Rupees)	0.02	14.28

vi) Related Party Disclosure*

Key Management Personnel and Relatives	
Mr. Girdhari Lal Sharma	- Director (Resigned w.e.f 1st December 2014)
Mrs. Vimla Devi Sharma	- Director (Resigned w.e.f 1st July 2014)
Mr. Anilkumar Pannalal Patni	- Director
Mr. Varun Dhandh	- Director (w.e.f 5th May 2014)
Mr. Satya Prakash Harinath Singh	- Additional Director (w.e.f 1st December 2014)
Mr. Hrishikesh Salik Pandey	- Additional Director (w.e.f 1st December 2014)
Mr. Alok Mishra	- Company Secretary (w.e.f 11th March 2015)
Mr. Anand Chandak	- Company Secretary (Resigned w.e.f 15th February 2015)
Varun Dhandh (HUF)	- Karta is a Director
Girdhari Lal Sharma (HUF)	- Karta is a Director
Mrs. Chanchal Deepak Sharma	- Relative of Director
Mrs. Neelam Varun Dhandh	- Relative of Director
Mrs. Bhawana Tarun Dhandh	- Relative of Director
Mr. Tarun P Dhandh	- Relative of Director
Mr. Nikhil Anil Kumar Patni	- Relative of Director
Tarun P Dhandh (HUF)	- Karta is a Relative of Director
M/s Tarun Dhandh & Co	- Partner is a Relative of Director
M/s S D G & Co.	- Partner is a Relative of Director

Nature and volume of transactions during the year with the above related parties are as follows:

(Amount in Rs.)

Key Management Personnel and Relatives					
Particulars	Nature of Transactions	Volume of Transaction 2014-15	Outstanding as on 31st March, 2015	Volume of Transaction 2013-14	Outstanding as on 31st March, 2014
Mr. Girdhari Lal Sharma	Allotment of Shares	2,500,000	-	100,000	-
	Director's Remuneration	360,000	56,869	-	-
Mr. Varun Dhandh	Allotment of Shares	2,300,000	-	200,000	-
	Salary	-	-	1,20,000	1,20,000
	Director's Remuneration	480,000	94,080	-	-
	Reimbursement for payment of ROC Fees	24,911	-	-	-
	Reimbursement for purchase of Capital Assets	54,708	-	-	-
Mr. Anil kumar Pannalal Patni	Allotment of Shares	3,475,000	-	100,000	-
	Director's Remuneration	410,000	-	120,000	-
	Reimbursement for purchase of Capital Assets	-	156,038	33,693	153,693
Varun Dhandh (HUF)	Advance given & received back	400,000	-	50,000	-
Girdhari Lal Sharma (HUF)	Allotment of shares	2,000,000	-	-	-
	Advance given & received back	-	-	100,000	-
Mrs. Vimla Devi Sharma	Allotment of shares	2,600,000	-	-	-
	Advance given & received back	25,000	-	-	-
Mrs. Neelam Varun Dhandh	Advance received & Refunded	-	-	20,000	-
	Share application Money received & refunded	1,500,000	-	-	-

Mrs. Bhawana Tarun Dhandh	Advance received & Refunded	-	-	78,000	-
	Reimbursement for payment of Vat	50,273	-	-	-
Mr. Tarun P Dhandh	Advance given & received back	500,000	-	-	-
	Interest Received	12,850	-	-	-
Tarun P Dhandh (HUF)	Advance given & received back	3,680,000	-	-	-
	Interest Received	35,572	-	-	-
Mr. Nikhil Anil Kumar Patni	Salary	245,000	-	-	-
M/s Tarun Dhandh & Co.	Professional Fees	-	-	28,000	50,000
	Reimbursement for payment of ROC Fees	9,000	-	13,464	13,464
	Advance received	-	-	-	3,500
Mr. Satya Prakash Harinath Singh	Sitting Fees	1,000	-	-	-
Mr. Hrishikesh Salik Pandey	Sitting Fees	1,000	-	-	-
Mr. Anand Chadak	Salary	40,000	-	-	-
M/s S D G & Co.	Services Charges Paid	-	-	28,000	28,000

vii) **Segment Reporting****Primary Segment Reporting (By Business Segment)**

The Company is engaged in the business of trading in fabrics, real estate viz. Flats, Land, Construction material and acquiring interest in various real estate projects and accordingly business segment has been reported as primary segment. As per Accounting Standard 17 - Segment Reporting, geographical segment based on location of customers, i.e. domestic and export is not a reportable segment.

Particulars	Residential	Construction	Fabrics	Total	Fabrics	Total
	Flats	Materials				
	2014-15	2014-15	2014-15	2014-15	2013-14	2013-14
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
A) Segment Revenue						
External Sales	10,851,700	6,882,010	1,556,395	19,290,105	5,978,908	5,978,908

B) Result

Segment						
Result	710,700	1,621,896	100,145	2,432,741	926,704	926,704
Less:						
Unallocated				3,077,585		733,889
Corporate						
Expenses						
Operating						
Profit				(644,844)		192,815
Less:						
Interest				257,384		-
Expenses						
Add:						
Interest				590,882		50,000
Income						
Add:						
Commission				810,964		-
Income						
Total						
Profit				499,618		242,815
before Tax						
Less: Tax						
Expense				432,235		78,112
Total						
Profit after				67,383		164,703
Tax						

C) Other information

Segment						
Assets	58,468,658	3,327,058	2,181,633	63,977,349	5,077,578	5,077,578
Unallocated						
Corporate				15,429,235		6,649,497
Assets						
Total						
Assets				79,406,584		11,727,075
Segment						
Liabilities	4,454,075	2,017,098	1,153,454	7,624,627	4,972,200	4,972,200
Unallocated						
Corporate				777,115		6,088,836
Liability						
Total						
Liabilities				8,401,742		11,061,036
Total						
Capital				71,008,422		666,039
Employed						
Capital						

Expenditure	65,463	33,693
Depreciation	51,756	37

viii) Due to change in useful life of fixed assets as per Schedule II of the Companies Act 2013, depreciation provided during the year is higher by Rs. 22,484/- and profit for the year is lower by similar amount.

ix) Previous year's figures have been rearranged and regrouped wherever considered necessary.

Signature to Notes 1 to 25

As per our Report of even date

For V. Singhi & Associates
Chartered Accountants
Firm Registration No.:
311017E

For and on behalf of the Board

Sd/-
Tarun Jain
Membership No.: 130109

Sd/-
Anil kumar Pannalal Patni
DIN 06597013

Sd/-
Varun Dhandh
DIN 06870407

Partner

Managing Director

**Director & Chief
Financial Officer**

Sd/-
Alok Mishra
Company Secretary

Place: Mumbai

Date: 01 September 2015

Book Post

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